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Boganaire: The Rise And Fall Of Nathan Tinkler



Synopsis

From blue collar to billionaire â Hunter Valley mine electrician Nathan Tinkler borrowed big in 2005, made a fortune from several speculative coal plays, and by 2011 was a self-made billionaire. He had gambled and won, but his volatility and reluctance to pay his debts were making him enemies. He lived the high life as only a young man would, buying luxury homes, private jets, sports cars and football teams, and splurging massively to build a horseracing empire. But Tinklerâ™s dreams had extended beyond even his resources, and his business model worked only in a rising market. When coal prices slumped in 2012, Tinkler had no cash flow to service his massive borrowings and no allies to help him recover. Within months he was trying desperately to stave off his creditors, large and small, and fighting to save his businesses and his fortune. In this impressive biography, leading business writer Paddy Manning tells the story of Tinklerâ™s meteoric rise to wealth, and captures the drama of his equally rapid downfall. â Some might see it as a handbook on how to go from broke to billionaire in a matter of years â Others might see it as a morality tale about the canker at the heart of the consumerist, aspirational politics peddled by our leaders for the past few decades. â™ â "Sydney Morning Herald" Paddy Manningâ™s Boganaire: The Rise and Fall of Nathan Tinkler is a rollicking tale, which works on our sense of schadenfreude. â™ â "Chloe Hooper, the Monthly" Boganaire is much more than a book for readers of business literature. It provides an insight into a bigger and more important subject than Nathan Tinkler: it shows how the easy prosperity from resource riches might be changing our culture and values for the worse. â™ â "the Australian" The richly detailed book lays Tinklerâ™s life bare, from his early days working in Newcastleâ™s coal mines through to his triumphant deals with Macarthur Coal and Whitehaven, and his spectacular fall from grace. â™ â "BRW" Paddy Manning is one of Australiaâ™s most respected journalists, with fifteen yearsâ™ experience including a decade on the business desks of the Sydney Morning Herald, the Australian Financial Review and the Australian â a period in which he was highly commended in the business category of the Walkley Awards and was a three-time category winner in the prestigious Citigroup Journalism Awards for Excellence. His first book, What the Frack: everything you need to know about coal seam gas, was published in 2012.

Book Information

File Size: 1755 KB

Print Length: 306 pages

Publisher: Black Inc. (July 14, 2014)

Publication Date: July 14, 2014

Sold by:Â Digital Services LLC

Language: English

ASIN: B00FE9DUG8

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #436,207 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #32

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Customer Reviews

Well written and fascinating book about a man who bet it all - again and again, until the inevitable happened. Tries to be balanced, and hints but then side steps more controversial topics. Provides plenty of context into the environment that Tinkler operated in. I really enjoyed this book - to the point where it kept me up late at night. A perfect book? I would have liked a little more understanding of why so many people trusted this man - but this is a minor quibble.

Great read - cringe worthy at times (the subject, not the author). Goes to show that it doesn't matter what background you have, you can do well in business if you take massive risks and don't pay your bills. A great 'what not to do' in business.

This is a wonderful chronicle of waste and excess and ability and opportunity lost. Tinkler could have been top of the tree, except for personality and character flaws of Shakespearean proportion. With early judgement and moderation he could have been super rich. Thanks Paddy for the thorough research and very readable analysis. I read cover to cover with a lot of head shaking.

Great book about a very interesting guy. Going from zero to hundreds of millions and back to zero. What to spend your money on, fast cars, luxury houses, jet planes, race horses by the hundreds and for good measure throw in a couple of sports teams..

Good to get some of the facts about this greedy, self absorbed user out in the public domain. A good case study for business students on how not to operate unless you are intoxicated with gambling on the big stage with no interest in adding any value. Appropriate name for the book.

Great read, particularly if you have had any experience in the Australian resource industry. You will be amazed how many of the players you know. If not, it would still be a great read.

This is an interesting and insightful expose of one would be billionaire consumed by greed fed by an out of control ego. How long he'll remain out of jail is an interesting question.

Inside story on the mining industry how it is done in realty, take it or leave it that the way its run.

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